

## Annex V

### POWER OF ATTORNEY

PRINCIPAL:

[*Company name and description*], a legal entity duly constituted and established in accordance with the laws under the jurisdiction of [*country*], holder of registration number [*number*], hereby represented by its duly authorized legal representative, [*name and description*], and authorized to participate in the Auction for the Sale of Certified Emission Reductions No. 001/08 (AUCTION), to be held on \_\_\_/\_\_\_/2008, in the category of INDIRECT BIDDER.

PROXY:

[*Company name and description*], a legal entity duly constituted and established in accordance with the laws of [*country*], hereby represented by its duly authorized legal representative, [*name and description*], and authorized to participate in the AUCTION in the category of REPRESENTATIVE PARTICIPANT.

RULES:

The above nominated Proxy is vested in the following specific powers, being able to represent the Principal, before BM&F BOVESPA S.A. – Securities, Commodities and Futures Exchange (BM&FBOVESPA), for the one and only purpose of meeting the requirements and performing the procedures in connection with the AUCTION.

GRANTED POWERS:

(a) Send documents; (b) provide clarification; (c) pledge collateral; (d) make deposits; (e) place bids; (f) request the cancellation of registered bids; (g) sign purchase orders; (h) make communications during the AUCTION; and (i) perform all other acts which might be needed so as to represent the Principal in the AUCTION.

Place and date

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(Duly authorized legal representative's signature)